The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jerry J. Guillot.

DIGEST 2020 Regular Session

Johns

<u>Present law</u>, relative to fees charged by clerks of court as ex officio recorders of mortgages, requires a fee for certificate of real estate mortgage and lien certificate with seal, for each name in which search is made, and for one definable property only, \$20 for the first name and \$10 for each additional name. Requires an additional charge of one dollar per exception in the event that more than 10 exceptions are contained on a certificate.

<u>Proposed law</u> provides:

SB 348 Original

- (1) For certificate of real estate mortgage and lien certificate with seal, for each name in which search is made for 10 years, and for one definable property only, \$30 for the first name and \$20 for each additional name.
- (2) For certificate of real estate mortgage and lien certificate with seal, for each name in which search is made for 20 years, and for one definable property only, \$40 for the first name and \$20 for each additional name.
- (3) For certificate of real estate mortgage and lien certificate with seal, for each name in which search is made for 30 years, and for one definable property only, \$50 for the first name and \$20 for each additional name.
- (4) For certificate of real estate mortgage and lien certificate with seal, for each name in which search is made for 40 years or more, and of one definable property only, \$60 for the first name and \$20 each additional name.

<u>Proposed law</u> deletes requirement of an additional charge of one dollar per exception in the event that more than 10 exceptions are contained on a certificate

Effective August 1, 2020.

(Amends R.S. 13:844(A)(3))