



LEGISLATIVE FISCAL OFFICE  
Fiscal Note

Fiscal Note On: **SB 234** SLS 20RS 473

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> March 27, 2020 8:06 AM	<b>Author:</b> HEWITT
<b>Dept./Agy.:</b> Louisiana International Gulf Transfer Terminal Authority	
<b>Subject:</b> Provides for the issuance of bonds	<b>Analyst:</b> Alan M. Boxberger

PORTS/HARBORS/TERMINALS

OR NO IMPACT See Note

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Provides for the issuance of bonds by the Louisiana International Gulf Transfer Terminal Authority. (gov sig)

Present law provides for definitions and provides for the issuance of revenue bonds by the LA International Gulf Transfer Terminal Authority and requires the execution of bond resolutions that authorize revenue bonds by the secretary of DOTD, who is a member of the authority’s board of commissioners, though DOTD itself has no oversight over the authority. Proposed law removes the words “container” or “containerized” from restrictions or limits on authority; changes the execution of bond resolutions that authorize bond revenue to be made by an authorized officer of the authority’s board of commissioners; and makes technical changes.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material impact on state or local expenditures as a result of the proposed measure. Proposed law shifts the authority to execute bond resolutions that authorize revenue bonds from the secretary of DOTD to an authorized officer of the LA International Gulf Transfer Terminal Authority (LIGTT). LIGTT reports that securing financing of any bonds that may or may not be approved and issued will be the sole responsibility of the respective developer.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.