
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ridge.

SB 457 Original	DIGEST 2020 Regular Session	Price
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Present law provides that any federally insured financial institution presented with an original or certified true copy of a power of attorney that is sufficient to authorize the named agent to transact certain business may rely on the authority designated in the power of attorney as being in full force and effect, unless an officer of the financial institution receives written notice that the power of attorney has been revoked, modified, or terminated, and the institution has had reasonable opportunity to act on it.

Proposed law retains present law and makes a technical change.

Effective August 1, 2020.

(Amends R.S. 6:311.1(A)(1))