



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 467 SLS 20RS 190
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 24, 2020 4:05 PM Author: WARD
Dept./Agy.: Tax Assessors Analyst: Benjamin LeBlanc
Subject: Assessor Compensation

ASSESSORS OR INCREASE LF EX See Note Page 1 of 1
Authorizes assessors in the state to increase their annual salary compensation up to five percent annually for the next four years. (8/1/20)

Purpose of Bill: This bill authorizes each Assessor to increase their annual compensation by up to 5% each calendar year for four years beginning in calendar year 2021.

Table with 7 columns: EXPENDITURES, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There may be an increase in local government expenditures in fiscal years 2021 through 2025, as Assessors utilize the 5% salary increase authorized by this bill.

According to information obtained from the Louisiana Assessors' Association, the Assessors' total statewide annual compensation is \$9,595,000. This includes the 7% salary increase for completing educational and experience requirements for certification and the 10% increase for personal expenses.

If this bill passes, the Assessors' total statewide annual compensation could increase to \$11,636,000 by calendar year 2024, assuming that all Assessor Offices utilize the maximum 5% salary increase each year through 2024. Assessor Offices are not required to increase their salary, and those that do utilize the salary increase are not required to take the maximum 5%.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
[X] 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
[] 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
[] 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
[] 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services