HOUSE COMMITTEE AMENDMENTS

2020 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 284 by Representative Davis

1	AMENDMENT NO. 1
2 3	On page 1, delete line 2 in its entirety and insert in lieu thereof "To amend and reenact R.S. 6:2(2), 452, and 532(6) and to enact R.S. 6:453 and 454, relative to financial"
4 5	AMENDMENT NO. 2
6	On page 1, line 10, after "Section 1." delete the remainder of the line and insert in lieu
7	thereof "R.S. 6:2(2), 452, and 532(6) are hereby amended and reenacted and R.S. 6:453 and
8	454 are"
9	AMENDMENT NO. 3
10	On page 1, between lines 11 and 12, insert the following:
11	"§2. General definitions
12	As used in this law:
13	* * *
14	(2) "Branch" or "branch office" means any manned office of a bank,
15	including a branch of an out-of-state bank, other than an automated teller machine,
16	electronic fund transfer terminal, point of sale terminal, or similar device or terminal.
17	The term "branch" or "branch office" shall not include a loan production office or
18	deposit production office or any combination therof.
19	* * *"
20	AMENDMENT NO. 4
21	On page 2, line 3, after "means a" and before "location" insert "physically-manned"
22	AMENDMENT NO. 5
23	On page 2, line 24, after "opening the" delete "loan" and insert in lieu thereof "deposit"
24	AMENDMENT NO. 6
25	On page 2, line 27, after "means a" and before "location" insert "physically-manned"
26	AMENDMENT NO. 7
27	On page 3, line 20, after "commissioner." and before "Upon" insert the following:
28	"Prior to opening a combined loan production office and deposit production office,
29	a financial institution may satisfy the notice requirements of R.S. 6:452 and 453 by
30	giving one combined written notice to the commissioner."
31	AMENDMENT NO. 8
32	On page 3, after line 25, insert the following:
33	"* * *
34	§532. Definitions
35	As used in this Part, unless the context otherwise requires, the term:
36	* * * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

(6) "Branch" and "branch office" means any manned office of a bank but
shall not include an automated teller machine, electronic funds transfer terminal,
point of sale terminal, similar electronic device or terminal, but shall not include a
loan or trust production office. The term "branch" or "branch office" shall not
include a loan production office or deposit production office or any combination
thereof.

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