



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 583 HLS 20RS 575
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 4, 2020 3:22 PM Author: MINCEY
Dept./Agy.: Public Trusts with Governmental Beneficiaries
Subject: Public Trust Approval for Certain Public Functions/Purposes Analyst: Jonathan Hodson

TRUSTS/PUBLIC EG NO IMPACT LF EX See Note Page 1 of 1
Requires certain public trusts to obtain approval of a parish or municipal governing authority under certain circumstances prior to undertaking an authorized public function or purpose

Purpose of the Bill: This bill adds a requirement that a public trust which has a Parish, Municipality, or other Political or Governmental Subdivision as its beneficiary, must obtain approval through resolution, from this Parish or Municipal governing authority, prior to carrying out any public function or purpose outside of the geographic boundaries of this beneficiary.

Table with 7 columns: EXPENDITURES, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

According to representatives with the Louisiana Municipal Association, there does not appear to be any direct fiscal impact as the bill only modifies approval processes related to certain public trusts and their beneficiaries and does not directly provide for expenditure increases or decreases.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

According to representatives with the Louisiana Municipal Association, there does not appear to be any direct fiscal impact as the bill only modifies approval processes related to certain public trusts and their beneficiaries and does not directly provide for revenue increases or decreases.

Senate Dual Referral Rules
13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services