

2020 Regular Session

SENATE BILL NO. 414

BY SENATOR FOIL

ASSESSORS. Provides relative to the authority of the Insurance Committee of the Assessors' Insurance Fund to contract for group insurance. (8/1/20)

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AN ACT

To amend and reenact R.S. 47:1922(A)(1), relative to the Insurance Committee of the Assessors' Insurance Fund; to provide relative to the authority of the Insurance Committee of the Assessors' Insurance Fund to contract for group insurance; to remove provision requiring final approval by the Louisiana Assessors' Association membership; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:1922(A)(1) is hereby amended and reenacted to read as follows:

§1922. Creation of assessors' insurance fund and committee with authority to contract for group insurance; payment of premiums

A.(1) There is hereby created an Assessors' Insurance Fund for the assessors and assessors' employees throughout the state and a public corporation to be known as the "Insurance Committee of the Assessors' Insurance Fund", ~~which~~. **This** committee shall be vested with the power to administer the ~~fund herewith provided~~ for **Assessors' Insurance Fund**, to sue and be sued, to bid for, then contract for and pay premiums for group life and accidental death and dismemberment insurance and group health, accident, dental, hospital, surgical, and other medical expense

1 insurance for the assessors, assessors' employees, and dependents of the assessors
 2 and assessors' employees as provided ~~for herein~~ **in this Section** with any insurance
 3 company legally authorized to do business in this state ~~after final approval by a~~
 4 ~~majority vote of the Louisiana Assessors' Association membership.~~

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 414 Engrossed

2020 Regular Session

Foil

Present law (R.S. 47:1922) creates an Assessors' Insurance Fund for the assessors and assessors' employees throughout the state and a public corporation known as the Insurance Committee of the Assessors' Insurance Fund.

Proposed law retains present law.

Present law authorizes the Insurance Committee of the Assessors' Insurance Fund to administer the fund, to sue and be sued, to bid for, then contract for and pay premiums for group life and accidental death and dismemberment insurance and group health, accident, dental, hospital, surgical, and other medical expense insurance for the assessors, assessors' employees, and dependents of the assessors and assessors' employees with any insurance company legally authorized to do business in this state after final approval by a majority vote of the La. Assessors' Association membership.

Proposed law removes the provision requiring final approval by a majority vote of the La. Assessors' Association membership and otherwise retains present law.

Effective August 1, 2020.

(Amends R.S. 47:1922(A)(1))