The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST 2020 Regular Session

Price

<u>Present law</u> provides for certain restrictions relative to the refund of accumulated contributions to a member of the Municipal Employees' Retirement System (MERS) who did not attain retirement eligibility.

Proposed law retains present law.

SB 6 Engrossed

<u>Present law</u> provides that refunds of accumulated contributions shall not be required to be made to the member or to his estate until and unless the member has been out of service with a participating municipality for thirty days and until all contributions for said member have been submitted by the member's employer.

<u>Proposed law</u> changes "out of service" to "terminated from" for clarification purposes.

Effective June 30, 2020.

(Amends R.S. 11:1759(D))