

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 33** SLS 20RS 88

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 12, 2020	1:05 PM	Author: HENSGENS
Dept./Agy.: Revenue		Analyst: Greg Albrecht
Subject: Income Tax Checkoff, Dreams Come True, Inc.		

TAX/TAXATION

EG NO IMPACT GF RV See Note

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Re-creates the income tax checkoff donation for Dreams Come True, Inc. (8/1/20)

Retains the personal income tax refund donation checkoff for Dreams Come True, Inc, through 2023, regardless of the amount of refund donations received. The organization is to utilize donations for the purpose of fulfilling dreams of children with life-threatening illnesses.

Effective for taxable years beginning on or after January 1, 2020.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

R.S. 47:120.37(B) provides that existing checkoffs be removed from the tax return if they have not generated at least \$10,000 per year for two consecutive years (R.S. 47:120.37(C) authorizes a 20% fee from the donated amounts to defray administrative costs). This bill precludes the removal of this refund donation checkoff from the tax return, through 2023, regardless of the amount of refund donations received. This donation received \$2,146 during FY17 and \$145 during FY18.

REVENUE EXPLANATION

There will be no effect on state tax collections since only refunds will be donated. The willingness of taxpayers to donate all or a portion of their tax refunds to any particular purpose can not be predicted. The amount of donations to any particular purpose is likely to be small.

For fiscal year 2018 (the latest year for which the department has published limited information on checkoffs) the 31 checkoffs reported for that year received total donations for all purposes of \$351,097. Donations per checkoff purpose ranged from a high of \$89,572 (Military Family Assistance Fund) to a low of \$1 (New Opportunity Waiver Fund).

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

John D. Carpenter
Legislative Fiscal Officer