
HOUSE COMMITTEE AMENDMENTS

2020 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 407
by Representative LaCombe

1 AMENDMENT NO. 12 On page 1, line 2, delete "R.S. 22:1044E((2)," and insert "R.S. 22:1044E((2) and (H), and
3 to enact R.S. 22:1044(I),"4 AMENDMENT NO. 25 On page 1, line 4, after "cancer;" insert "to provide relative to equity interests of health
6 insurance issuers;"7 AMENDMENT NO. 38 On page 1, line 7, after "Section 1." delete the remainder of the line and insert "R.S.
9 22:1044E((2) and (H) are hereby amended and reenacted and R.S. 22:1044(I) is hereby
10 enacted to read as follows:"11 AMENDMENT NO. 4

12 On page 1, between lines 15 and 16, insert the following:

13 "H. For any drug or device for which health insurance issuers provide coverage
14 pursuant to this Section, the health insurance issuer is entitled to an equity interest of one
15 quarter of all gross profits of the drug or device when sold, used, prescribed, or delivered in
16 this state. When multiple issuers in the state have provided coverage pursuant to this
17 Section, each issuer shall receive a pro-rata share of the equity interest in gross profits based
18 upon each issuer's costs expended in any particular trial. All money received by issuers
19 pursuant to this Subsection shall be used to reduce premiums in the market for health
20 insurance.21 I. The commissioner may promulgate necessary rules and regulations, pursuant to
22 R.S. 22:11, to provide for submission of annual reports by health insurers describing clinical
23 trials for which coverage was provided to insureds, subscribers, or enrollees."