DIGEST

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HB 131 Engrossed	2020 Regular Session	Firment
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Abstract: Excludes claims by Medicare, Medicare Advantage plans, and federal and state governments from coverage by the Louisiana Insurance Guaranty Association.

<u>Present law</u> establishes the La. Insurance Guaranty Association (LIGA) as a private, nonprofit entity to pay for qualified property and casualty insurance claims in the event an insurer becomes insolvent.

Proposed law retains present law.

Present law provides for which types of claims are covered by LIGA.

Proposed law retains present law.

Present law provides for which types of claims are excluded from coverage by LIGA.

Proposed law retains present law and adds an exclusion for claims by all of the following:

- (1) Medicare.
- (2) Medicare Advantage plans.
- (3) Any agency or program of the federal government or of any state or political subdivision thereof.

Effective July 1, 2020.

(Amends R.S. 22:2055(6)(b)(iii); Adds R.S. 22:2055(6)(b)(xii))