

**SENATE FLOOR AMENDMENTS**

2020 Regular Session

Amendments proposed by Senator Foil to Engrossed Senate Bill No. 452 by Senator Foil

1 AMENDMENT NO. 1

2 On page 2, after line 7, insert the following:

3 "Section 2. R.S. 47:9029(A)(3) is hereby amended and reenacted to read as  
4 follows:

5 §9029. Deposit of revenues; expenditures and investments authorized;  
6 transfer of revenues to state treasury; dedication and use of proceeds;  
7 corporation operating account; audit of corporation books and records; audits

8 A. \* \* \*

9 (3) Within twenty days following the close of each calendar month, the  
10 corporation shall transfer to the Lottery Proceeds Fund in the state treasury  
11 the amount of net revenues which the corporation determines are surplus to  
12 its needs. Net revenues or proceeds shall be determined by deducting from  
13 gross revenues the payment costs incurred or estimated to be incurred in the  
14 operation and administration of the lottery. This shall include the expenses  
15 of the corporation and the costs resulting from any contract or contracts  
16 entered into for promotional, advertising, or operational services or for the  
17 purchase or lease of lottery equipment and materials, fixed capital outlays,  
18 and the payment of prizes to the holders of winning tickets. After the first  
19 year of operation the corporation shall transfer each year not less than  
20 ~~twenty-five~~ **thirty-five** percent of gross revenues to the state treasury.

21 \* \* \*

22 Section 3. R.S. 47:9029(A)(3) as amended and reenacted by Section 2 of this  
23 Act shall supersede R.S. 47:9029(A)(3) as amended and reenacted by Section  
24 1 of this Act and become effective on July 1, 2023, only if the revenues  
25 received by the state pursuant to R.S. 47:9029(A)(3) do not increase in  
26 amount by Fiscal Year 2023 from that amount received during Fiscal Year  
27 2020."