

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 308** SLS 20RS 466

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

| | | |
|---------------------------------|---------|-------------------------------|
| Date: May 18, 2020 | 8:34 AM | Author: HEWITT |
| Dept./Agy.: Statewide | | Analyst: Jodi Mauroner |
| Subject: Dedicated Funds | | |

FUNDS/FUNDING RE SEE FISC NOTE GF EX See Note Page 1 of 1
Provides relative to the Dedicated Fund Review Subcommittee of the Joint Legislative Committee on the Budget. (7/1/20)

Proposed legislation revises the procedure for the ongoing Dedicated Fund Review Subcommittee first established in 2017 for the purpose of reviewing dedicated funds and making recommendations to the legislature as to whether there should be no change to the fund, a change to the revenue source into the fund, a change in the amount dedicated into the fund, a change in the use of the fund, or elimination of the fund. Proposed changes require the Division of Administration to submit a plan to review funds that contain fees and self-generated revenues no later than August 1, 2020; the subcommittee to make recommendations prior to the 2021 legislative session; and to continue this process beginning August 1 of each year of every term of the legislature. Requires that each item is reviewed at least once every four years and that the committee shall ensure each item receives a recommendation to continue to be protected, deleted or revoked.

Effective upon governor's signature.

| EXPENDITURES | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 5 -YEAR TOTAL |
|---------------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| State Gen. Fd. | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | | | | | | |
| REVENUES | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 5 -YEAR TOTAL |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

EXPENDITURE EXPLANATION

There may be an indeterminable increase in SGF expenditures to the extent that the Dedicated Fund Review Subcommittee of the Joint Legislative Committee on the Budget meets more frequently than it is currently meeting, or if the Subcommittee meets outside of dates coinciding with regular meetings of the JLCB. The legislative per diem rate of \$161 and the cost of related benefits (7.65% includes FICA 6.2% and Medicare 1.45%) is approximately \$13, for a daily cost of approximately \$173/day for each member. It would cost \$2,426 per day for 14 legislators to attend meetings plus mileage reimbursement, which is \$0.575 per mile. The impact on expenditures is indeterminable and will depend upon mileage of the members, the number of meeting days held, and the actions taken. **Note:** Since September 2017, the Subcommittee has met 12 times, and with the exception of three, the meetings have coincided with JLCB meeting dates or regular legislative session dates. To the extent that the Subcommittee meets on days the JLCB is scheduled to convene, there will be no additional cost.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director