
DIGEST

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HB 2 Reengrossed

2020 Regular Session

Bishop

Provides for the capital outlay budget and program for FY 2020-2021; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

State General Fund (Direct) Non-Recurring Revenues	\$	57,703,343
Federal Funds	\$	417,206,126
Coastal Protection and Restoration Fund	\$	176,898,285
Natural Resources Restoration Trust Fund	\$	251,715,469
Transportation Trust Fund (TTF) - Federal	\$	650,920,223
Transportation Trust Fund (TTF) - Regular	\$	203,115,048
Interagency Transfers	\$	90,336,000
Misc. Statutory Dedications	\$	39,272,948
Fees and Self-Generated Revenues	\$	80,885,000
Reappropriated Cash	\$	5,000,000
Interest Earnings	\$	5,000,000
Revenue Bonds	\$	<u>103,690,000</u>
 TOTAL CASH PORTION	 \$	 <u>2,081,742,442</u>

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

Priority 1	\$	635,633,642
Priority 2	\$	242,140,000
Priority 5	\$	<u>2,081,288,600</u>
 TOTAL GENERAL OBLIGATIONS BONDS	 \$	 <u>2,959,062,242</u>
 BONDS NRP	 \$	 <u>714,698</u>
 GRAND TOTAL ALL MEANS OF FINANCING	 \$	 <u>5,041,519,382</u>

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Changed General Obligation Bonds as follows:

Priority 1	\$	(50,203,478)
Priority 2	\$	74,513,850
Priority 5	\$	161,784,950

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Reduced funding to the cash portion as follows:

State General Fund Direct Non-Recurring Revenues	\$	(172,255,972)
Coastal Protection and Restoration Fund	\$	(117,471,872)