

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HCR 17** HLS 20RS 973

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 26, 2020	11:00 AM	Author: MARCELLE
Dept./Agy.: LDH/Medicaid		Analyst: Shawn Hotstream
Subject: Nursing Home re-base		

FUNDS/FUNDING EG +\$24,105,951 SD EX See Note
Provides for the re-basing of nursing homes

Present law requires the principle in the Medicaid Trust Fund for the Elderly (MTFE) from proceeds recieved by the state associated with the Deepwater Horizon oil spill shall not be subject to appropriation unless authorized by a joint resolution approved by two-thirds of the elected members of each house of the legislature. This measure provides to make revenues from the MTFE available for appropriation in FY 20-21 for the purpose of re-basing nursing home rates.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$24,105,951	\$0	\$0	\$0	\$0	\$24,105,951
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$24,105,951	\$0	\$0	\$0	\$0	\$24,105,951

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

Proposed resolution authorizes the use of the principle of the Medicaid Trust Fund the Elderly (MTFE) for appropriation for the purpose of re-basing nursing home rates. Information provided by the treasury reflects a deposit of Deepwater Horizon oil spill settlement revenues in the MTFE in 2020 in an amount of \$24,000,405. The balance of the MTFE statutory dedicated fund as of 4/27/2020 is \$24,716,937.

Note: HB 105 provides MTFE Statutory Dedication budget authority for these funds for re-basing nursing home rates for FY 21. The budget adjustment for the FY 21 nursing home rebase is reflected below.

State General Fund	MTFE Stat Ded	Federal funds	Total MOF
\$8,773,962	\$24,105,951	\$67,608,819	\$100,488,732

REVENUE EXPLANATION

Information provided by the treasury reflects a deposit of Deepwater Horizon oil spill settlement revenues in the MTFE in 2020 in an amount of \$24,000,405

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| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> |
| <input checked="" type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H} | | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H} | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

Evan Brasseaux
Evan Brasseaux
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