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HOUSE FLOOR AMENDMENTS

2020 Regular Session

Amendments proposed by Representative Robby Carter to Engrossed House Resolution No. 49 by Representative Robby Carter

1 AMENDMENT NO. 1

2 On page 1, at the end of line 4, delete the period "." and insert "and to urge and request the
3 Louisiana State Law Institute to study and make recommendations regarding the laws on
4 trusts with an indefinite term."

5 AMENDMENT NO. 2

6 On page 2, at the end of line 2, delete "act." and insert "act; and"

7 AMENDMENT NO. 3

8 On page 2, between lines 2 and 3, insert the following:

9 "WHEREAS, the Trust Code imposes limitations on the term of a trust; and

10 WHEREAS, perpetual trusts without a term are allowed in other states; and

11 WHEREAS, a settlor may wish to create a perpetual trust in Louisiana; and

12 WHEREAS, the Trust Code could be improved by allowing for perpetual
13 trusts."

14 AMENDMENT NO. 4

15 On page 2, between lines 7 and 8, insert the following:

16 "BE IT FURTHER RESOLVED that the House of Representatives of the
17 Legislature of Louisiana does hereby urge and request that the Louisiana State Law
18 Institute study the Trust Code and make recommendations, if any, for the
19 implementation of perpetual trusts and that the Louisiana State Law Institute report
20 its findings and recommendations to the Legislature of Louisiana on or before March
21 1, 2021."