DIGEST

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HB 10 Original

2020 First Extraordinary Session

Glover

Abstract: Replaces the I-49 Inter-City Connector project with the Jimmie Davis Bridge project to receive funding from the Deepwater Horizon settlement.

<u>Present law provides that for Fiscal Years 2021-2034</u>, after paying amounts due on bonds and related expenses, the state treasurer shall immediately transfer the balance of the annual payments of \$53,333,333 from the Deepwater Horizon litigation to the Construction Subfund of the Transportation Trust Fund.

<u>Present law</u> requires the economic damage proceeds in the fund to be used for specific projects enumerated in <u>present law</u>.

<u>Present law</u> allocates a specific amount of funding to each enumerated project.

Present law allocates \$100,000,000 to the I-49 North Inter-City Connector in Caddo Parish.

<u>Proposed law</u> replaces the I-49 North Inter-City Connector in Caddo Parish project with the Jimmie Davis Bridge (LA 511) project.

(Amends R.S. 39:91(B)(5)(e))