

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **HB 10** HLS 201ES 28

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> June 4, 2020	10:59 AM	<b>Author:</b> GLOVER
<b>Dept./Agy.:</b> Department of Transportation and Development		<b>Analyst:</b> Alan M. Boxberger
<b>Subject:</b> Provides relative to Jimmie Davis Bridge (LA 511)		

FUNDS/FUNDING OR SEE FISC NOTE SD EX Page 1 of 1  
Provides relative to the dedication of funds into the Construction Subfund of the Transportation Trust Fund (Items #10 and #11)

Present law provides that for Fiscal Years 2021-2034, after paying amounts due on bonds and related expenses, the state treasurer shall immediately transfer the balance of the annual payments of \$53,333,333 from the Deepwater Horizon litigation to the Construction Subfund of the Transportation Trust Fund; provides the economic damages proceeds in the fund be used for specific enumerated projects; allocates specific funding amounts to each enumerated project; and allocates \$100,000,000 to the I-49 North Inter-City Connector in Caddo Parish. Proposed law replaces the I-49 North Inter-City Connector in Caddo Parish with the Jimmie Davis Bridge (LA 511) project.

<b>EXPENDITURES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>						
<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law reallocates \$100,000,000 derived from annual payments related to the Deepwater Horizon litigation and deposited into the Construction Subfund of the Transportation Trust Fund. The monies are currently allocated to the I-49 North Inter-City Connector in Caddo Parish. Proposed law directs that instead these monies shall be allocated to the Jimmie David Bridge (LA 511) project.

NOTE: The estimated total cost of the Jimmie Davis Bridge (LA 511) project ranges from \$105 M to \$125 M. Proposed law does not identify a source or alternative funding solution to pay the remaining estimated cost of the project in excess of \$100 M. **Therefore, the project will require an additional appropriation to be considered fully funded. The balanced needed is estimated at \$5 M to \$25 M.** For comparison, the I-49 North Inter-City Connector in Caddo Parish has a current estimated project cost of approximately \$560 M and would have required an alternative funding solution of approximately \$460 M to supplement the \$100 M funding allocation existing in present law.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

*Evan Brasseaux*  
**Evan Brasseaux**  
**Staff Director**