

SENATE BILL NO. 503

BY SENATOR WHITE

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AN ACT

To amend and reenact R.S. 39:82(B), relative to appropriations; to provide relative to the deadline to withdraw appropriations from the preceding year against which bona fide liabilities existed as of the last day of the fiscal year; to provide for exceptions to the deadline; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 39:82(B) is hereby amended and reenacted to read as follows:

§82. Remission of cash balances to the state treasurer; authorized withdrawals of state monies after the close of the fiscal year; reports

A. * * *

B. The commissioner of administration may, with the approval of the Joint Legislative Committee on the Budget, incorporate into the new fiscal year's appropriation any appropriations from the prior fiscal year against which bona fide obligations existed on the last day of the fiscal year. No transactions shall be approved in this manner after the forty-fifth day following the last day of the fiscal year; **provided, however, that in any year in which the Joint Legislative Committee on the Budget is unable to meet to approve the transactions before the forty-fifth day following the last day of the fiscal year due to a declared disaster or emergency, the transactions shall be placed on the agenda of the next Joint Legislative Committee on the Budget meeting for approval and may be approved after the forty-fifth day following the last day of the fiscal year. However, the next meeting shall take place no later than thirty days after the end of the declared disaster or emergency.**

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1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____