HOUSE COMMITTEE AMENDMENTS

2020 First Extraordinary Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 9 by Representative Zeringue

1 AMENDMENT NO. 1

2 On page 1, line 2, after "reenact R.S." change "47:463.167(E)" to "39:100.43(C) and (D), 100.44(C), and 100.45(A), R.S. 47:463.167(E)," 3

4 AMENDMENT NO. 2

5 On page 1, between lines 14 and 15 insert the following:

6 "Section 3. R.S. 39:100.43(C) and (D), 100.44(C), and 100.45(A) are hereby 7 amended and reenacted to read as follows:

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§100.43. Coronavirus Local Recovery Allocation Program

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C. Pursuant to legislative appropriation, the The treasurer is hereby authorized and directed to deposit in and credit to the Allocation Fund five hundred eleven million one hundred seventy-eight thousand sixty-five million four hundred seventy-eight thousand seven hundred four dollars of the federal monies allocated to Louisiana pursuant to Section 5001 of the CARES Act. The monies in the Allocation Fund shall be invested in the same manner as monies in the state general fund. Interest earned on the investment of monies in the Recovery Fund shall be deposited in and credited to the Allocation Fund. Except as provided in this Section and if applicable under federal guidelines, unexpended and unencumbered monies in the Allocation Fund shall remain in the Allocation Fund. Monies in the Allocation

D. From the initial amount deposited into and credited to the Allocation Fund, an amount equal to one-half of one percent shall be available for appropriation to GOHSEP to be used for administering the program. GOHSEP is hereby authorized 24 to use staff as necessary from the office of Community Development for 25 administrative and technical support. One-half An additional amount equal to onehalf of one percent of the initial amount deposited into the fund shall be available to 26 be appropriated to the legislative auditor for the costs of reviewing the program. The 28 remaining monies in the Allocation Fund shall be available to GOHSEP to provide 29 funds to political subdivisions in Fiscal Years 2020 and 2021 pursuant to the 30 Allocation Program as established in this Section.

Fund shall be appropriated and used solely as provided in this Section.

§100.44. Louisiana Main Street Recovery Program

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C. Pursuant to legislative appropriation, the The treasurer is hereby authorized and directed to deposit in and credit to the Recovery Fund three hundred million dollars of the federal monies allocated to Louisiana pursuant to Section 5001 of the CARES Act. The monies in the Recovery Fund shall be invested in the same manner as monies in the state general fund. Interest earned on the investment of monies in the Recovery Fund shall be deposited in and credited to the Recovery Fund. Except as provided in this Section and applicable under federal guidelines, unexpended and unencumbered monies in the Recovery Fund shall remain in the Recovery Fund. Monies in the Recovery Fund shall be appropriated and used solely as provided in this Section.

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§100.45. State Coronavirus Relief Fund 45

A. There is hereby created and established in the state treasury, as a special fund, the State Coronavirus Relief Fund, hereinafter the "Relief Fund". The treasurer

CODING: Words in struck through type are deletions from existing law; words underscored are additions.

1 is authorized and directed to deposit monies appropriated by the legislature from the 2 CARES Fund to the Relief Fund. On December 1, 2020, the treasurer is authorized 3 and directed to transfer any unobligated monies in the Coronavirus Local Recovery 4 Allocation Fund and the Louisiana Main Street Recovery Fund to the Relief Fund. 5 Monies in the Relief Fund may be used by the State, subject to appropriation, for the Monies in the Relief Fund may be allocated by the Joint Legislative Committee on 6 7 the Budget for the purposes of providing monies to local government units, eligible 8 businesses, or the state in accordance with the provisions of this Subpart and the 9 CARES Act. The treasurer is authorized and directed to deposit monies from the 10 Relief Fund into other funds in the state treasury in accordance with allocations made 11 by the Joint Legislative Committee on the Budget pursuant to the provisions of this 12 Subsection. * *" 13 *

- 14 AMENDMENT NO. 3
- 15 On page 1, at the beginning of line 15, change "Section 3." to "Section 4."
- 16 AMENDMENT NO. 4
- 17 On page 2, at the beginning of line 17, change "Section 4." to "Section 5."
- 18 AMENDMENT NO. 5
- 19 On page 3, delete line 20 in its entirety and insert in lieu thereof "Section 6. The provisions
- 20 of Sections 4 and 5 of this Act shall supersede the"
- 21 AMENDMENT NO. 6
- 22 On page 3, at the beginning of line 25, change "Section 6." to "Section 7."