

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **HB 35** HLS 201ES 51

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> June 8, 2020	4:28 PM	<b>Author:</b> BISHOP, S.
<b>Dept./Agy.:</b> Capital Outlay		<b>Analyst:</b> Willie Marie Scott
<b>Subject:</b> Capital Outlay Savings Fund		

FUNDS/FUNDING

OR NO IMPACT GF RV See Note

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Creates the Capital Outlay Savings Fund

The proposed legislation creates the Capital Outlay Savings Fund as a special fund to be used for capital outlay projects and to allocate or appropriate funds into the Budget Stabilization Fund.

<b>EXPENDITURES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>5 -YEAR TOTAL</b>
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Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

The new fund created by the bill provides that the purposes of the fund are to provide funding for capital outlay projects, and to provide deposits into the Budget Stabilization Fund. Currently, the general appropriations bill for FY21 (HB1), the supplemental appropriations bill for FY20 (29), and the funds bill (HB9) do not contain appropriations in contemplation of this new Fund.

**REVENUE EXPLANATION**

The bill creates a new special fund, The Capital Outlay Savings Fund. The Fund is to be financed by appropriations from the legislature. Currently, the general appropriations bill for FY21 (HB1), the supplemental appropriations bill for FY20 (29), and the funds bill (HB9) do not contain appropriations in contemplation of this new Fund.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

**Gregory V. Albrecht**  
**Chief Economist**