

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 35** HLS 201ES 51

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 11, 2020 2:47 PM	Author: BISHOP, S.
Dept./Agy.: Capital Outlay	Analyst: Willie Marie Scott
Subject: Capital Outlay Savings Fund	

FUNDS/FUNDING

EG NO IMPACT GF RV See Note

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Creates the Capital Outlay Savings Fund

The proposed legislation creates the Capital Outlay Savings Fund as a special fund to be used for capital outlay projects and to allocate or appropriate funds into the Budget Stabilization Fund.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The new fund created by the bill provides that the purposes of the fund are to provide funding for capital outlay projects, and to provide deposits into the Budget Stabilization Fund. Currently, the general appropriations bill for FY 21 (HB 1), the supplemental appropriations bill for FY 20 (HB 29), and the funds bill (HB 9) do not contain appropriations in contemplation of this new Fund.

REVENUE EXPLANATION

The bill creates a new special fund, The Capital Outlay Savings Fund. The Fund is to be financed by appropriations from the legislature. Currently, the general appropriations bill for FY 21 (HB 1), the supplemental appropriations bill for FY 20 (HB 29), and the funds bill (HB 9) do not contain appropriations in contemplation of this new Fund.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director