
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

SB 20 Engrossed

2020 First Extraordinary Session

White

Proposed law creates the Fiscal Year 2019 Surplus Fund as a special fund in the state treasury into which the state treasurer is to transfer and deposit \$116,987,844 to be comprised wholly of nonrecurring revenues out of the state general fund from the Fiscal Year 2018-2019 surplus, as recognized by the Revenue Estimating Conference.

Proposed law provides that the monies in the fund shall remain in the fund at the end of the fiscal year and interest earned on the investment of monies in the fund shall be credited to the fund. Monies in the fund shall be appropriated and used solely as provided in present law relative to the use of nonrecurring revenues.

(Adds R.S. 39:100.121)