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HOUSE FLOOR AMENDMENTS

2020 First Extraordinary Session

Amendments proposed by Representative DeVillier to Engrossed House Bill No. 35 by Representative Bishop

1 AMENDMENT NO. 1

2 On page 1, line 4, after "Savings Fund;" and before "to provide" insert "to provide for the
3 transfer and deposit of certain monies into the fund;"

4 AMENDMENT NO. 2

5 On page 1, line 5, after "fund;" and before "and" insert "to provide for an effective date;"

6 AMENDMENT NO. 3

7 On page 1, at the beginning of line 12, insert "A.(1)"

8
9 AMENDMENT NO. 4

10 On page 1, line 14, after "comprised of" delete the remainder of the line in its entirety and
11 insert the following:

12 "nonrecurring state general fund revenues.

13 (2)(a) The state treasurer is authorized and directed to transfer and deposit
14 into the fund an amount equal to one hundred six million, seven hundred thirty-seven
15 thousand, eight hundred fifty-four dollars of nonrecurring revenues from the Fiscal
16 Year 2018-2019 surplus as recognized by the Revenue Estimating Conference.

17 (b) In the event that a project included in the comprehensive capital outlay
18 budget that has a state general fund direct non-recurring revenue appropriation is
19 deemed null by the division of administration or is vetoed by the governor, the state
20 treasurer is authorized and directed to deposit into the fund an amount equal to the
21 amount of the appropriation for the project that is deemed null or vetoed from the
22 nonrecurring revenues in the state general fund.

23 B. Monies in the fund shall"

24 AMENDMENT NO. 5

25 On page 1, after line 19, insert the following:

26 "C. The monies in the fund shall be invested by the state treasurer in the
27 same manner as monies in the state general fund. All unexpended and
28 unencumbered monies in the fund at the end of the fiscal year shall remain in the
29 fund, and any interest earned on the monies in the fund shall be credited to the fund.

30 Section 2. This Act shall become effective on July 1, 2020; if vetoed by the
31 governor and subsequently approved by the legislature, this Act shall become effective on
32 July 1, 2020, or on the day following such approval by the legislature, whichever is later."