GREEN SHEET REDIGEST

HB 9

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds (Item #10)

DIGEST

<u>Proposed law</u> transfers \$223,690,291 of the FY 2018-2019 surplus to the Budget Stabilization Fund.

<u>Proposed law</u> transfers \$3,000,000 of State General Fund (Direct) to the Major Events Incentive Program Subfund.

<u>Proposed law</u> transfers \$62.2 million from State General Fund (Direct) Non-Recurring Revenues to the Coastal Protection and Restoration Fund.

<u>Proposed law</u> creates the Gentilly Development District Fund and provides funding for it from the New Orleans slots at the track.

<u>Proposed law</u> creates the 2021 Market Adjustments Reduction Fund in the state treasury and provides funding from certain reductions to agency budgets for market adjustments for classified employees and pay raises for unclassified employees, which may be restored by the legislature if economic conditions warrant.

<u>Proposed law</u> creates the 2021 Budget Reconciliation Fund in the state treasury and provides funding from certain reductions to agency budgets as provided in HB 1, which may be restored by the legislature if economic conditions warrant.

<u>Present law</u> (R.S. 39:100.43) establishes the Coronavirus Local Recovery Allocation Fund. <u>Proposed law</u> deposits an additional \$54.3 million dollars of federal monies into the fund.

<u>Present law</u> (R.S. 39:100.45) establishes the State Coronavirus Relief Fund and authorizes the state, subject to appropriation, to spend the funds. <u>Proposed law</u> specifies that the Joint Legislative Committee on the Budget (JLCB) may allocate the funds and authorizes the treasurer to disburse funds in accordance with JLCB's allocations.

<u>Present law</u> authorizes an annual royalty fee for a prestige license plate for Hunters for the Hungry. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> (R.S. 47:463.167) requires the royalty fee to be deposited into a special escrow account at the Department of Wildlife and Fisheries. Provides that a maximum of 10% of the escrow account be deposited into the Conservation Fund in the state treasury. <u>Proposed law</u> repeals <u>present law</u>. Provides that the royalty fees collected by the department be forwarded to Hunters for the Hungry directly, rather than deposited into an escrow account.

<u>Present law</u> provides that monies remaining in the escrow account may be used by Hunters for the Hungry to pay for the processing and distribution of meats when donated to a charitable organization. <u>Proposed law</u> provides that the royalty fees collected be used to support programs administered by Hunters for the Hungry.

<u>Present law</u> (R.S. 56:644) authorizes collection of donations made to Hunters for the Hungry when individuals purchase a fishing and hunting license. Requires donations collected to be deposited into an escrow account at the Department of Wildlife and Fisheries. <u>Proposed law</u> retains <u>present law</u>.

<u>Proposed law</u> provides for the disposition of certain sales tax collections in the City of Shreveport and making a portion available to the LSU Health Sciences Center Shreveport.

<u>Present law</u> requires a maximum of 25% of collected donations be deposited in the state treasury Conservation Fund. <u>Proposed law</u> repeals <u>present law</u>.

<u>Present law</u> allows a maximum of 25% of the monies transferred to the Conservation Fund pursuant to <u>present law</u> to be used by the department for administrative costs. <u>Proposed law</u> allows the department to use a maximum of 25% of the monies in the escrow account for administrative costs.

<u>Proposed law</u> provides that the provisions of R.S. 47:463.167 and R.S. 56:644 as amended by this Act are intended to supersede certain other legislation amending the same sections that has not yet become effective.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:100.43(C) and (D), 100.44(C), and 100.45(A), R.S. 47:463.167(E), and R.S. 56:644(B) and (C)(intro. para.))

Summary of Amendments Adopted by House

- The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>original</u> bill:
- 1. Add \$54.3 million in additional funding to the Coronavirus Local Recovery Allocation Fund established in the Act that originated as Senate Bill No. 189 of the 2020 Regular Session.
- 2. Authorize the Joint Legislative Committee on the Budget to reallocate funds in the State Coronavirus Relief Fund established in the Act that originated as Senate Bill No. 189 of the 2020 Regular Session.
- 3. Authorize the treasurer to credit funds from the State Coronavirus Relief Fund to other funds in accordance with the Joint Legislative Committee on the Budget allocations.
- 4. Make technical changes to the Act that originated as Senate Bill No. 189 of the 2020 Regular Session.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the reengrossed bill

- 1. Authorizes the transfer of \$62.2 million from State General Fund (Direct) Non-Recurring Revenues to the Coastal Protection and Restoration Fund.
- 2. Creates the Gentilly Development District Fund and provides funding from the New Orleans slots at the track.
- 3. Creates the 2021 Market Adjustments Reduction Fund in the state treasury and provides funding from certain reductions to agency budgets for market adjustments for classified employees and pay raises for unclassified employees, which may be restored by the legislature if economic conditions warrant.
- 4. Creates the 2021 Budget Reconciliation Fund in the state treasury and provides funding from certain reductions to agency budgets as provided in HB 1, which may be restored by the legislature if economic conditions warrant.

5. Provides for the disposition of certain sales tax collections in the City of Shreveport making a portion available to the LSU Health Sciences Center Shreveport.