

RÉSUMÉ DIGEST

ACT 247 (HB 4)

2020 Regular Session

Bacala

Existing law requires the actuary for the Parochial Employees' Retirement System of La. to conduct an experience study of the members as to mortality, disability, retirement, separation, marital status of employees, marriage of surviving spouses, interest, and employee earning rates.

Prior law required that the experience study be conducted every three years.

New law changes this requirement to every five years.

Effective Aug. 1, 2020.

(Amends R.S. 11:1985(B))