

RÉSUMÉ DIGEST

ACT 91 (HB 691)

2020 Regular Session

Lyons

Prior law (Section 22 of Act 612 of the 2018 Regular Session) repealed a number of funds in the state treasury, of which one was the Brownfields Cleanup Revolving Loan Fund. The Act also repealed the program associated with that fund.

New law reenacts the Brownfields Cleanup Revolving Loan Fund and program to facilitate the cleanup, redevelopment, and reuse of brownfields sites in the state through activities such as loans, grants, and other assistance.

New law requires the Department of Environmental Quality (DEQ) to adopt rules and regulations to implement and administer the program.

Existing law authorizes any political subdivision, public trust, quasi governmental organization, or eligible nonprofit or private entity to make loans from and incur debt payable to the DEQ in accordance with existing law. Prior law (Section 9 of Act 612 of the 2018 Regular Session) modified the loan program law to eliminate references to the Brownfields Cleanup Revolving Loan Fund. New law reinstates references to the fund.

Effective upon signature of governor (June 5, 2020).

(Re-enacts R.S. 30:2551 and 2552(A) and (C); Amends R.S. 30:2552(B) and Section 22 of Act No. 612 of the 2018 R. S.; Repeals R.S. 30:2552(A), (B), and (C) as amended by Section 9 of Act No. 612 of the 2018 R.S.)