

2020 Second Extraordinary Session

HOUSE BILL NO. 72

BY REPRESENTATIVE STEFANSKI

FUNDS/FUNDING: Provides dedicated funding and requirements within the La. Main Street Recovery Program for certain establishments (Items #16, 17, 18, 19, and 20)

1 AN ACT

2 To amend and reenact R.S. 39:100.44(J), relative to the Louisiana Main Street Recovery
3 Program; to dedicate a certain portion of program funds for certain businesses; to
4 provide relative to calculation of award amounts; to provide an effective date; and
5 to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:100.44(J) is hereby amended and reenacted to read as follows:

8 §100.44. Louisiana Main Street Recovery Program

9 * * *

10 J.(1) Notwithstanding any provision of this Section to the contrary, the
11 treasurer shall ensure that within the first sixty days of the recovery program no less
12 than forty million dollars in grants, exclusive of administrative expenses, shall be
13 awarded to minority business enterprises.

14 (2)(a) Notwithstanding any provision of this Section to the contrary, the
15 treasurer shall ensure that a total of twenty-five million dollars shall be awarded to
16 eligible businesses operating as bars. For the purposes of this Paragraph, the term
17 "bar" shall mean an establishment that, as of March 1, 2020, had current permits
18 issued pursuant to R.S. 26:71.1(1) and 271(A)(2)(a) by the commissioner of alcohol
19 and tobacco control.

coming to its physical premises; and having no more than 50 full-time equivalent employees as of March 1, 2020. Proposed law defines "bar" for the purposes of proposed law as an establishment whose owner, as of March 1, 2020, was in possession of current retail alcohol permits authorizing sales for consumption on the premises issued by the commissioner of alcohol and tobacco control.

Proposed law further provides that, notwithstanding any provision of law to the contrary, for awards granted pursuant to the provisions of proposed law, the total award payment shall not be reduced by more than half for any Paycheck Protection Program funds, Economic Injury Disaster Loan Emergency Advance funds, or business interruption insurance proceeds received by the bar.

Further provides that the treasurer may continue to process applications and award grants for pending non-bar applications received as of the effective date of proposed law, but may not award any grants to businesses that are not bars, as defined in proposed law, if such award will impinge upon any remaining amount allocated by proposed law for bars.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:100.44(J))