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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

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DIGEST

SB 67 Original

2020 Second Extraordinary Session

Reese

Present law provides for enterprise zone incentives and requires that companies meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to companies with an active agreement to extend the time period for the creation of new jobs for an additional 12 months due to the impacts of COVID-19 and Hurricane Laura.

Proposed law requires companies to notify the department of their preference in writing prior to the original certification due date.

Present law provides for quality jobs incentive rebates and requires that an employer applying for rebates meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to employers with an active agreement to extend the rebate filing period for an additional 12 months due to the impacts of COVID-19 and Hurricane Laura.

Proposed law requires employers to notify the department of their preference in writing prior to the original certification due date.

Effective upon signature of the governor or lapse of time for gubernatorial actions.

(Adds R.S. 51:1787(B)(5)(f) and 2455(I))