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The original instrument was prepared by Curry J. Lann. The following digest, which does not constitute a part of the legislative instrument, was prepared by Beth O'Quin.

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DIGEST

SB 67 Engrossed

2020 Second Extraordinary Session

Reese

Present law provides for enterprise zone incentives and requires that companies meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to companies with an active agreement to extend the time period for the creation of new jobs for an additional 12 months due to the impacts of COVID-19 and Hurricane Laura.

Proposed law requires companies to notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021.

Present law provides for quality jobs incentive rebates and requires that an employer applying for rebates meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to employers with an active agreement to extend the third annual rebate filing period for an additional 12 months due to the impacts of COVID-19 and Hurricane Laura.

Proposed law requires employers to notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021.

Effective upon signature of the governor or lapse of time for gubernatorial actions.

(Adds R.S. 51:1787(B)(5)(f) and 2455(I))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Adds deadline to submit notification to the department to extend program requirements.
2. Provides the extension is for the third annual filing period of the quality jobs incentive rebates program.