



Present law provides that the administrator's report must also contain recommendations of alternative actions which may be taken either administratively or legislatively to protect the solvency of the fund.

Present law also provides that before enforcing the solvency tax, the administrator must also conduct a public hearing for informational purposes only after giving a public notice. Present law further provides that notice of such a hearing must be published once in the official journal of the state at least 15 days prior to such hearing date.

Proposed law repeals present law.

(Repeals R.S. 23:1536(E)(1))