

SENATE BILL NO. 26

BY SENATOR PETERSON

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AN ACT

To amend and reenact R.S. 48:1655(N), relative to the employees of the Regional Transit Authority; to provide for membership in the Louisiana State Employees' Retirement System; to provide for calculation of and payments for certain unfunded accrued liability attributable to the authority; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 48:1655(N) is hereby amended and reenacted to read as follows:

§1655. Board of commissioners; membership; terms

* * *

N.(1) Notwithstanding any other provision of law to the contrary, the authority shall not be considered an instrumentality of the state for purposes of Article X, Section 1(A) of the Constitution of Louisiana. No employee ~~in the management class~~ of the authority **covered by a collective bargaining agreement or who is a member of any other retirement plan** shall be included in the state civil service system or the Louisiana State Employees' Retirement System.

~~(2)(a) Except as provided in Paragraph (1) of this Subsection, all permanent employees of the authority, other than the commissioners, the secretary, the treasurer, the general counsel, the general manager and his assistant shall be classified employees in the state civil service system and as such shall be eligible to participate in the Louisiana State Employees' Retirement System; however, no part-time employee shall participate in group insurance or retirement benefits. The authority shall pay the employer's share of all contributions to such system. Consultants or other persons or groups furnishing services under contract, including but not limited to managerial, engineering, planning, or legal services, shall not be~~

1 a part of the state civil service system regardless of the length of their contracts or
2 the nature of the services rendered.

3 (b) Notwithstanding any other provision of law to the contrary, the authority
4 shall remit to the Louisiana State Employees' Retirement System that portion of the
5 unfunded accrued liability existing on June 30, 2019, attributable to the authority.
6 The amount due shall be determined by the actuary employed by the retirement
7 system and shall be amortized over ten years. The amount shall be paid in equal
8 monthly payments, in the same manner as regular payroll payments to the retirement
9 system.

10 **(b) Notwithstanding any other provision of law to the contrary, the**
11 **authority shall remit to the Louisiana State Employees' Retirement System that**
12 **portion of the unfunded accrued liability existing on June 30, 2021, attributable**
13 **to the authority. The amount due shall be determined by the actuary employed**
14 **by the retirement system and shall be amortized over ten years. The amount**
15 **shall be paid in equal monthly payments, in the same manner as regular payroll**
16 **payments to the retirement system.**

17 * * *

18 Section 2. This Act shall become effective upon signature by the governor or, if not
19 signed by the governor, upon expiration of the time for bills to become law without signature
20 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
21 vetoed by the governor and subsequently approved by the legislature, this Act shall become
22 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____