

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 72

2020 Second Extraordinary Session

Stefanski

FUNDS/FUNDING: Provides dedicated funding and requirements within the La. Main Street Recovery Program for certain establishments (Items #16, 17, 18, 19, and 20)

Synopsis of Senate Amendments

1. Change the effective date of proposed law *from* upon signature of governor *to* if and when Senate Bill No. 38 is enacted and becomes effective.
2. Add provision that proposed law shall apply only to monies in the La. Main Street Recovery Fund that are unobligated as of the effective date of proposed law.
3. Make technical changes.

Digest of Bill as Finally Passed by Senate

Present law (R.S. 39:100.44) establishes the La. Main Street Recovery Program (Main Street Program). Further establishes the La. Main Street Recovery Fund (Fund) to finance the grants awarded by the Main Street Program. Proposed law retains present law.

Proposed law requires a total of \$7.5M of monies in the Fund to be awarded to bars that filed an application with the Main Street Program on or before September 29, 2020. Proposed law defines "bar" for the purposes of proposed law as a for-profit corporation, a limited liability company, a partnership, or a sole proprietorship that meets certain criteria, including being domiciled in La. as of March 16, 2020; possessing certain alcohol permits as of March 16, 2020; and meeting certain other conditions in present law. Further provides that any bar that filed an application with the Main Street Program on or before Sept. 29, 2020, and was disqualified because of certain present law provisions shall be entitled to have its application reviewed for an award pursuant to the provisions of proposed law.

Proposed law further provides that any unobligated monies in the Fund on Nov. 15, 2020, shall be available for awards to eligible businesses that are not bars.

Further provides that the treasurer may continue to process applications and award grants for pending non-bar applications received as of the effective date of proposed law but may not award any grants to businesses that are not bars, as defined in proposed law, if such award will impinge upon any remaining amount allocated by proposed law for bars.

Provides that the provisions of proposed law shall only apply to any monies in the La. Main Street Recovery Fund which are unobligated as of the effective date of proposed law.

Effective if and when Senate Bill No. 38 is enacted and becomes effective.

(Amends R.S. 39:100.44(J))