

## RÉSUMÉ DIGEST

**ACT 41 (SB 67)**

**2020 Second Extraordinary Session**

**Reese**

Prior law provided for enterprise zone incentives and requires that companies meet certain job creation requirements.

New law requires the Dept. of Economic Development to provide an option to companies with an active agreement to extend the time period for the creation of new jobs for an additional 12 months due to the impacts of COVID-19 and hurricanes Laura and Delta.

New law provides the option is available only to companies that have an executed enterprise zone incentive contract with a due date impacted by COVID-19 Emergency Proclamations, Hurricane Laura, or Hurricane Delta and that notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021.

New law requires companies to notify the department in a manner consistent with the provisions of the existing contract.

Prior law provided for quality jobs incentive rebates and requires that an employer applying for rebates meet certain job creation requirements.

New law requires the Dept. of Economic Development to provide an option to employers with an active agreement to extend the third annual rebate filing period for an additional 12 months due to the impacts of COVID-19 and hurricanes Laura and Delta.

New law provides the option is available only to employers that have an executed quality jobs incentive rebate contract with a due date impacted by COVID-19 Emergency Proclamations, Hurricane Laura, or Hurricane Delta and that notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021.

New law requires employers to notify the department in a manner consistent with the provisions of the existing contract.

Effective upon signature of the governor (October 28, 2020).

(Adds R.S. 51:1787(B)(5)(f) and 2455(I))