

## RÉSUMÉ DIGEST

**ACT 60 (SB 72)**

**2020 Second Extraordinary Session**

**Talbot**

New law authorizes a one-time refundable income tax credit for a portion of annual state license or permit fees imposed by the commissioner of alcohol and tobacco control and paid by the owners or operators of restaurant establishments and establishments licensed to sell or serve alcoholic beverages for consumption on their premises by paying customers.

Provides that the amount of the credit shall equal the amount of the annual state license or permit fee for calendar year 2020 attributable to months in which the license or permit holder was closed due to a COVID-19 related gubernatorial proclamation. If a license or permit is issued on a two-year basis, the credit shall be allowed if any part of the license or permit authorized the business to be operational during calendar year 2020 and the credit will be the amount of the fee attributable to a closure due to a COVID-19 related gubernatorial proclamation.

Provides for the claiming of the credit.

New law is applicable to income taxable periods beginning on Jan. 1, 2020, through Dec. 1, 2020.

Effective upon signature of the governor (November 5, 2020).

(Adds R.S. 47:6041)