

2021 Regular Session

HOUSE BILL NO. 420

BY REPRESENTATIVE SCHAMERHORN

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE: Provides relative to coverage in self-insured trusts and association-sponsored self-insured trusts

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AN ACT

To amend and reenact R.S. 22:458(2) and 458.1(B)(3), relative to self-insured trusts and association-sponsored self-insured trusts; to provide for certain self-insured trusts; to provide technical changes; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:458(2) and 458.1(B)(3) are hereby amended and reenacted to read as follows:

§458. Self-insured trusts

The following requirements shall be met in addition to all other provisions of this Subpart where any self-insurance plan is effected, maintained, and operated under a trust agreement:

* * *

(2) ~~The employers~~ Employers in the self-insurance plan shall be members of an association or group of five or more businesses that are in the same trade or industry, including closely related businesses that provide support, services, or supplies primarily to that trade or industry.

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§458.1. Association-sponsored self-insured ~~trust~~ trusts

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