DIGEST

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HB 436 Original

2021 Regular Session

Freiberg

Abstract: Repeals requirements to maintain a central database on life insurance policies.

<u>Present law</u> requires the Dept. of Insurance to maintain a central database of electronic contact information for life insurers having policies in force in this state. Excludes credit life insurers. Authorizes the decedent's immediate family members to file with the dept. a written request to search the central database if the decedent was a state resident or former resident. Requires the request to include a copy of the decedent's death certificate. Prohibits assignment of the right to file a written request. Requires the dept. to transmit any such request to life insurers having policies in force in this state, along with information necessary for responding directly to the person filing the request. <u>Proposed law repeals present law</u>.

Effective July 1, 2021.

(Repeals R.S. 22:2261)