
DIGEST

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HB 463 Original

2021 Regular Session

Illg

Abstract: Authorizes a state-based health insurance exchange and fee assessments payable by insurers.

Proposed law authorizes the commissioner of insurance to assess a fee from insurers offering health insurance coverage through a La.-based health insurance exchange. Requires the assessment from insurers not to exceed 2% of the amount of premiums received by the insurers during the previous calendar year. Further provides for the fee to be assessed by and made payable to the commissioner annually between July 1 and July 30.

Proposed law requires each insurer to file with the commissioner, on a form prescribed and provided by the commissioner, information requested to determine the total premiums received by each insurer in the preceding calendar year and to calculate the assessment. Further requires the insurer to file the prescribed form annually by March 1.

Proposed law requires the commissioner to provide notice of the annual assessment percentage amount for each calendar year to the Louisiana Register to be published annually no later than July 1.

Proposed law requires the commissioner to establish the annual assessment percentage amount based on the estimated operational, administrative, contractual, and other costs of operating the state-based health insurance exchange. Further requires the commissioner to deduct any unexpended funds from prior assessments or other appropriations in his determination of costs to operate the state-based health insurance exchange.

Present law authorizes the commissioner to apply for a state innovation waiver to establish and implement a reinsurance program.

Proposed law expands present law to authorize application for a state innovation waiver to establish a state-based health insurance exchange. Otherwise retains present law.

Proposed law authorizes the commissioner to create and implement a state-based health insurance exchange directly or through contracted services and with or without the state innovation waiver provided for in proposed law.

Proposed law requires funding for the state-based health insurance exchange through the proceeds of insurers' assessments provided for in proposed law.

(Amends R.S. 22:2471; Adds R.S. 22:1090.1)