
DIGEST

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HB 513 Original

2021 Regular Session

Landry

Abstract: Establishes the Burial Fund for Pregnancy-Related Maternal Deaths (hereafter "fund") in the state treasury and provides for deposit of monies into the fund.

Proposed law creates the fund as a special fund in the state treasury. Requires that, after allocation of monies pursuant to present constitution relative to the Bond Security and Redemption Fund, the treasurer shall deposit into the fund all gifts, grants, donations, and appropriations, made to the fund. Further provides that all unexpended and unencumbered monies in the fund shall remain in the fund. Provides that monies in the fund shall be invested by the treasurer in the same manner as monies in the state general fund. Authorizes interest earned on investment of fund monies to be credited to the fund.

Proposed law further requires the legislature to provide by law for a program to administer payments from the fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.11)