

2021 Regular Session

SENATE BILL NO. 1

BY SENATOR PEACOCK

TAX/SALES. Phases in the dedication of the temporary state sales tax levy to the Transportation Trust Fund. (8/1/21)

1 AN ACT

2 To amend and reenact R.S. 47:321.1(G), relative to state sales and use tax; to phase-in a
3 dedication of the temporary state sales and use tax levy to the Transportation Trust
4 Fund; to provide for the use of the dedicated funds; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:321.1(G) is hereby amended and reenacted to read as follows:

8 §321.1. Imposition of tax

9 * * *

10 G. The (1) Except as otherwise provided in Paragraph (2) of this
11 Subsection, the avails of the tax collected under pursuant to this Section shall be
12 deposited immediately into the state treasury, and, after compliance with the
13 requirements of Article VII, Section 9(B) of the Constitution of Louisiana, the state
14 treasurer shall pay the remainder of the monies into the state general fund.

15 (2) Beginning July 1, 2022, the avails of the tax collected pursuant to this
16 Section shall be deposited immediately into the state treasury, and, after
17 compliance with the requirements of Article VII, Section 9(B) of the

Proposed law requires that a minimum of 50% of the temporary sales tax dedicated to the TTF be allocated equally among the nine multi-parish highway districts.

Effective August 1, 2021.

(Amends R.S. 47:321.1(G))