2021 Regular Session

HOUSE BILL NO. 436

BY REPRESENTATIVE FREIBERG

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE/LIFE: Repeals requirements for the Department of Insurance to maintain a central database for contact information on life insurance policies in force in the state

AN ACT

To repeal Part IV of Chapter 13 of Title 22 of the Louisiana Revised Statutes of 1950, comprised of R.S. 22:2261, relative to a central database on life insurance policies; to provide for an effective date; and to repeal provisions regarding a central database on life insurance policies.

Be it enacted by the Legislature of Louisiana:

Section 1. Part IV of Chapter 13 of Title 22 of the Louisiana Revised Statutes of 1950, comprised of R.S. 22:2261, is hereby repealed in its entirety.

Section 2. This Act shall become effective on July 1, 2021.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Repeals requirements to maintain a central database on life insurance policies.

Present law requires the Dept. of Insurance to maintain a central database of electronic contact information for life insurers having policies in force in this state. Excludes credit life insurers. Authorizes the decedent's immediate family members to file with the dept. a written request to search the central database if the decedent was a state resident or former resident. Requires the request to include a copy of the decedent's death certificate. Prohibits assignment of the right to file a written request. Requires the dept. to transmit any such request to life insurers having policies in force in this state, along with information necessary for responding directly to the person filing the request. Proposed law repeals present law.

Effective July 1, 2021.

(Repeals R.S. 22:2261)