HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 451 by Representative Davis

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "reenact" change "R.S. 22:1483(C)" to "R.S. 22:1483(A) and (C)"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 7, after "Section 1." Change "R.S. 22:1483(C) is" to "22:1483(A) and (C) 5 are"
- 6 AMENDMENT NO. 3
- 7 On page 1, between lines 11 and 12, insert the following:

8 "A. Any insurer required to submit rates and rating plans to the commissioner 9 of insurance shall provide an actuarially justified discount, credit, rate differential, 10 adjustment in deductible, or any other adjustment to reduce the insurance premium 11 to insureds who build or retrofit a structure to comply with the requirements of the 12 State Uniform Construction Code or the Institute for Business and Home Safety."

- 13 AMENDMENT NO. 4
- 14 On page 1, line 13, after "2022" and before "all" insert a comma ","
- 15 <u>AMENDMENT NO. 5</u>

On page 1, line 14, after "<u>commissioner</u>" and before "<u>provide</u>" delete "<u>shall</u>" and insert in
lieu thereof "<u>may, if actuarially justified,</u>"

- 18 AMENDMENT NO. 6
- 19 On page 2, line 1, after "Subsection," and before "<u>insurable</u>" change "<u>any</u>" to "<u>an</u>"
- 20 AMENDMENT NO. 7
- 21 On page 2, line 11, after "<u>which</u>" and before "<u>seeks</u>" change "<u>it</u>" to "<u>the owner</u>"
- 22 AMENDMENT NO. 8
- 23 On page 3, line 6, after "property" change "shall include" to "includes"
- 24 AMENDMENT NO. 9
- 25 On page 3, line 10, after "shall" and before "promulgate" delete the comma "," and "no later
- than January 1, 2008,"