
DIGEST

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HB 516 Engrossed

2021 Regular Session

Zeringue

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2020-2021. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$238,243,896; Interagency Transfers by (\$35,099,381); Fees & Self-generated Revenues by \$37,309,389; Statutory Dedications by (\$536,951,541); and Federal Funds by (\$195,489,249).

Appropriates \$27,043,431 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2019-20 for the Unfunded Accrued Liability (UAL) in state retirement systems.

Proposed law provides that any appropriation to a local government entity contained in Act 45 of the 2020 Second Extraordinary Session for which a valid cooperative endeavor agreement exists between the entity and the state treasury on June 30, 2021, shall be deemed a bona fide obligation through December 31, 2021. Requires all other provisions of the cooperative endeavor agreement, including reporting requirements, to be performed as agreed. Further provides that any appropriation contained in proposed law shall be deemed a bona fide obligation.

Effective upon signature of the governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Provide that any appropriation to a local government entity contained in Act 45 of the 2020 Second Extraordinary Session for which a valid cooperative endeavor agreement exists between the entity and the state treasury on June 30, 2021, shall be deemed a bona fide obligation through December 31, 2021. Requires all other provisions of the cooperative endeavor agreement, including reporting requirements, to be performed as agreed.
2. Provide that any appropriation contained in proposed law shall be deemed a bona fide obligation.
3. Increase appropriations as follows: State General Fund (Direct) by \$211,200,465 and Statutory Dedications by \$195,364,605.

4. Decrease appropriations as follows: Interagency Transfers by (\$41,572,761); Fees and Self-generated Revenues by (\$4,436,999); and Federal Funds by (\$366,174,495).
5. Make technical changes.