

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **SB 142** SLS 21RS 208

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> May 17, 2021	8:58 AM	<b>Author:</b> WARD
<b>Dept./Agy.:</b> Public Safety		<b>Analyst:</b> Greg Albrecht
<b>Subject:</b> Disposition of Sports Wagering Revenue		

GAMING EG SEE FISC NOTE GF RV See Note Page 1 of 1  
To provide for the disposition of funds generated by sports wagering. (gov sig)

The gaming division of State Police is to collect all fees, fines, revenue, and other monies imposed or assessed with regard to sports wagering. All funds collected are to be forwarded to the state treasury and credited first into the Bond Security and Redemption Fund, and then deposited into the state general fund.

Effective upon governor's signature.

<b>EXPENDITURES</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>REVENUES</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>						

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.


**REVENUE EXPLANATION**

The bill directs all fees, fines, revenue, and other monies imposed or assessed with regard to sports wagering, to the Bond Security and Redemption Fund for support of state debt service, and then into the state general fund. No further disposition of these resources is provided by the bill. An estimate of the revenue potentially affected is indeterminable, as the scope of sports wagering that will be allowed, and the levels of fees and rates of taxation have not been established.

It should be noted that there are other instruments in this legislative session that direct various sports wagering fees and taxes to special funds for support of regulatory functions and other specified and unspecified purposes.

Senate      Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

  
**Christopher A. Keaton**  
**Legislative Fiscal Officer**