

**SENATE COMMITTEE AMENDMENTS**

2021 Regular Session

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 642  
by Representative Schexnayder

1 AMENDMENT NO. 1

2 On page 1, line 3, delete "and"

3 AMENDMENT NO. 2

4 On page 1, line 4, between "100.59," and "relative", insert the following:

5 "Subpart P of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised  
6 Statutes of 1950, to be comprised of R.S. 39:100.71, and Subpart P-2 of Part II-A of Chapter  
7 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, to be comprised of R.S.  
8 39: 100.93"

9 AMENDMENT NO. 3

10 On page 12, between lines 24 and 25, insert the following:

11 " Section 2. Subpart P of Part II-A of Chapter 1 of Subtitle I of Title 39 of the  
12 Louisiana Revised Statutes of 1950, comprised of R.S. 39: 100. 71, is hereby enacted to  
13 read as follows:

14 SUBPART P. BLUE TARP FUND

15 §100. 71 . Blue Tarp Fund: purpose

16 A. There is hereby created in the state treasury, as a special fund, the "Blue Tarp  
17 Fund", hereinafter referred to in this Section as the "fund".

18 B. Subject to legislative authorization, the fund may receive transfers from the  
19 Louisiana Rescue Plan Fund. Notwithstanding any provision of law to the contrary, the state  
20 treasurer is hereby authorized and directed to transfer \$500.000 from the Louisiana  
21 Mega-Project Development Fund into the Blue Tarp Fund.

22 C. Monies in the fund shall be invested in the same manner as monies in the state  
23 general fund. Interest earned on investment of monies in the fund shall be credited to the  
24 fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall  
25 remain in the fund.

26 D. Monies in the fond shall be appropriated and used for roof repairs for  
27 homeowners. The Division of Administration - Office of Community Development shall  
28 develop a plan and promulgate rules for distribution of funds.

29 Section 3. Subpart P - 2 of Part II-A of Chapter 1 of Subtitle I of Title 39 of the  
30 Louisiana Revised Statutes of 1950, comprised of R.S. 39: 100.93, is hereby enacted to read  
31 as follows:

32 SUBPART P-2. POWER-BASED FUND

33 §100.93. Power-Based Fund; purpose

34 A. There is hereby created in the state treasury, as a special fund, the "Power-Based  
35 Fund", hereinafter referred to in this Section as the "fund".

36 B. Subject to legislative authorization, the fund may also receive transfers from the  
37 Louisiana Rescue Plan Fund. Notwithstanding: any provision of law to the contrary, the state  
38 treasurer is hereby authorized and directed to transfer \$500.000 from the Louisiana Mega-  
39 Project Development Fund into the Power-Based Fund.

1           C. Monies in the fund shall be invested in the same manner as monies in the state  
2 general fund. Interest earned on investment of monies in the fund shall be credited to the  
3 fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall  
4 remain in the fund.

5           D. Monies in the fund shall be appropriated and used fm establishment of Title IX  
6 offices at every public postsecondary institution in the state. The Board of Regents shall  
7 develop a plan and promulgate rules for distribution of funds."

8 AMENDMENT NO. 4

9 On page 12, line 25, change "Section 2.(A)" to "Section 4.(A)"