## HOUSE SUMMARY OF SENATE AMENDMENTS

## HCR 40 2021 Regular Session Schexnayder

ECONOMIC DEVELOPMENT: Directs the Department of Economic Development and the State Board of Commerce and Industry to suspend certain tax incentives, subsidies, and other public financial support for certain utility scale solar projects

## **Synopsis of Senate Amendments**

- 1. Changes Resolution <u>from</u> a Resolution directing the Department of Economic Development and the State Board of Commerce and Industry to suspend certain tax incentives <u>to</u> a Resolution urging and requesting it to suspend certain tax incentives.
- 2. Adds that the suspension of the tax incentives shall be until 30 days after final adjournment of the 2022 Regular Session.
- 3. Adds that this rResolution affects utility scale solar projects with advance notifications filed on or after July 1, 2021 that are not initiated by the Louisiana Energy and Power Authority or a municipal-owned electric system in addition to those that are not subject to review and approval by the Louisiana Public Service Commission and the New Orleans city council.
- 4. Makes a technical change.

## Digest of Bill as Finally Passed by Senate

Urges and requests the Louisiana Department of Economic Development and the State Board of Commerce and Industry to suspend the Louisiana Industrial Ad Valorem Tax Exemption Program and other tax incentives, subsidies, and other public financial support relative to certain utility scale solar projects until 30 days after final adjournment of the 2022 Regular Session of the Legislature.