

2021 Regular Session

HOUSE BILL NO. 142

BY REPRESENTATIVE THOMPSON

1 AN ACT

2 To amend and reenact R.S. 17:3803(B)(1)(d) and R.S. 56:639.8(C) and 650(C)(1), relative  
3 to the maximum amount of monies in certain state funds that may be invested in  
4 equities; to increase such investment caps; to provide for effectiveness; and to  
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:3803(B)(1)(d) is hereby amended and reenacted to read as  
8 follows:

9 §3803. Investment authority; treasurer

10 \* \* \*

11 B. Grant of authority. (1) The state treasurer is hereby authorized and  
12 directed to invest offshore revenues which are deposited into any fund created  
13 pursuant to the constitution or statutes of the state which are determined by the state  
14 treasurer to be available for investment in the following permitted investments:

15 \* \* \*

16 (d) Stocks of any corporation listed on the New York Stock Exchange, the  
17 American Stock Exchange, the National Association of Securities Dealers  
18 Automated Quotations System, or other such stock exchange domiciled in the United  
19 States and registered with the United States Securities and Exchange Commission,  
20 provided that the total investment in such stocks at any one time shall not exceed



