

2021 Regular Session

HOUSE BILL NO. 24

BY REPRESENTATIVE ADAMS

1 AN ACT

2 To enact R.S. 11:1307.2, relative to State Police Pension and Retirement System; to provide  
3 for the purchase of additional service credits upon retirement; and to provide for  
4 related matters.

5 Notice of intention to introduce this Act has been published  
6 as provided by Article X, Section 29(C) of the Constitution  
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1307.2 is hereby enacted to read as follows:

10 §1307.2. Purchase of additional service credit

11 Any member of the system with a minimum of twelve years of creditable  
12 service for regular retirement may, at the time of his retirement, purchase up to five  
13 years of service credit in one-year increments. The cost of service credit shall be  
14 determined in accordance with R.S. 11:158(C), and the member shall make a lump  
15 sum payment of the total cost prior to the date of retirement. He shall submit a letter  
16 of intent to purchase service credit with his application to retire not less than thirty  
17 days prior to the specified date of retirement. Additional service credit shall not be  
18 applied to the member's record until full payment is received. If the member does  
19 not retire within the thirty days after the payment is received, the full purchase cost

1           shall be refunded to him and no additional credit will be applied to the service  
2           record.

3           Section 2. The cost of this Act, if any, shall be funded with additional employer  
4           contributions in compliance with Article X, Section 29(F) of the Constitution of Louisiana.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_