

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 639****2021 Regular Session****Zeringue**

FUNDS/FUNDING: Provides relative to infrastructure funding

Synopsis of Senate Amendments

1. Removes the funding source for the Hurricane and Storm Drainage Risk Reduction System Repayment Fund.
2. Removes provisions concerning investment of monies in the fund and provisions requiring unexpended and unencumbered monies in the fund at the end of the fiscal year to remain in the fund.
3. Removes provisions providing that monies shall only be deposited in the fund in Fiscal Years 2021-2022 and 2022-2023.

Digest of Bill as Finally Passed by Senate

Proposed law creates the Matching Assistance and Grants for Infrastructure and Construction Fund as a special fund in the state treasury.

Proposed law creates the Matching Assistance and Grants for Infrastructure and Construction Program to administer monies from the fund.

Proposed law provides that the program may provide funding for the following purposes:

- (1) To provide matching funds and other required local contributions to local governments for planning, design, construction, and maintenance connected with infrastructure projects.
- (2) To establish state programs to assist local governments with funding for infrastructure projects, including those for water, sewerage, and broadband projects.
- (3) To provide funding for coastal infrastructure, including hurricane protection and mitigation projects related to wetlands in the coastal area.
- (4) To provide the state share of matching funds for federal grants or other required contributions for the planning, design, construction, and maintenance connected with federal funding for infrastructure projects.
- (5) To finance any infrastructure programs which the federal government authorizes.
- (6) To provide for any other expenditure consistent with a federal infrastructure program.

Proposed law creates the Hurricane and Storm Damage Risk Reduction System Repayment Fund as a special fund in the state treasury.

Proposed law provides that money in the fund shall be used exclusively to make payments to the U.S. Army Corp of Engineers for costs associated with Hurricane and Storm Damage Risk Reduction System or to make debt service payments if the state issues general obligation bonds to fund the payments to the U.S. Army Corp of Engineers.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.122-100.124)