

RÉSUMÉ DIGEST

ACT 249 (HB 24)

2021 Regular Session

Adams

New law authorizes a member of La. State Police Retirement System with 12 years of creditable service to purchase up to five years of additional service credit in one-year increments.

New law requires the member to submit a letter of intent to purchase additional credits with his application to retire at least 30 days prior to the specified date of retirement.

New law requires a lump sum payment of total cost prior to the specified date of retirement and requires refund of the payment if the member does not retire within 30 days after the payment is received.

Effective August 1, 2021.

(Adds R.S. 11:1307.2)